

Aida Home Realty

25-91 44th Street, Astoria, NY 11103

Office: (718) 956-8000

Fax: (718) 956-8021

aidarealtyny@gmail.com

Deposit Policy Disclosure

The deposit submitted with a rental application is **fully refundable** if the application is **not approved** by the landlord.

However, once the **application is approved and the deposit is accepted by the landlord**, the apartment is considered **no longer available**, is **removed from the market**, and **no further showings will be scheduled**. At this point, the unit is considered **held for the applicant**, and both the landlord and agent have made a good-faith commitment based on the applicant's intention to rent.

If the **applicant (tenant) later decides not to proceed** after the application has been approved, the **deposit may be forfeited**.

In cases where the tenant **withdraws their application after submission but before approval**, a **\$250 administrative fee** will be **retained by Aida Home Realty** to cover time, effort, and services already rendered, such as communication, coordination, and showings.

This policy is in place to ensure fairness and to prevent unnecessary loss of time and resources for all parties involved.

By signing below, the applicant acknowledges and agrees to the terms stated above:

Applicant Name (Print): _____

Applicant Signature: _____

Date: _____.